

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3644 - SB 3814

February 8, 2010

SUMMARY OF BILL: Gives the Secretary of State the statutory authority to issue a certificate of existence or authorization to a Limited Liability Company (LLC), Limited Partnership (LP), and a Limited Liability Partnership (LLP).

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Any programming code changes to the BEAR system can be accommodated within existing resources without an increased appropriation or reduced reversion.
- This system is used to issue certificates of existence/authorization.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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